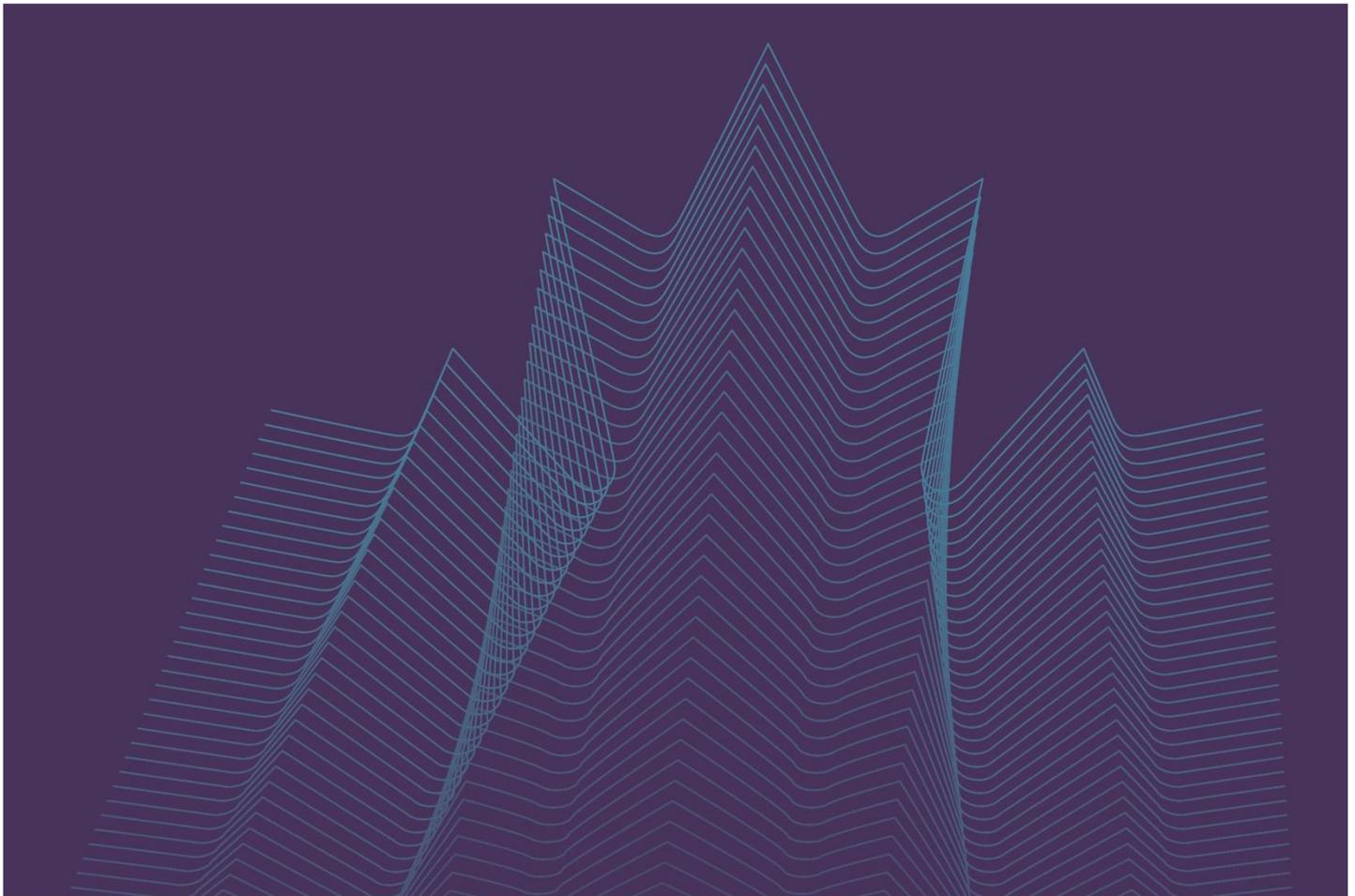




Quarterly Financial Report

For the quarter ended December 31, 2023



Quarterly Financial Report

For the quarter ended December 31, 2023

1. Introduction

This quarterly financial report should be read in conjunction with the Main Estimates and Supplementary Estimates for fiscal year 2023-2024. It has been prepared by management, as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board [Directive on Accounting Standards, GC 4400 Departmental Quarterly Financial Report](#).

This quarterly report has not been subject to an external audit or review.

1.1 Authority and objectives

The Canada School of Public Service (the School) was created on April 1, 2004, when the legislative provisions of Part IV of the [Public Service Modernization Act](#) came into effect. The School is a departmental corporation in the Treasury Board portfolio, and its mission is set out in the [Canada School of Public Service Act](#).

A summary description of the School's programs can be found in the [2023-24 Departmental Plan](#).

1.2 Basis of presentation

This quarterly report has been prepared by management using expenditure-based accounting. The accompanying Statement of Authorities includes the School's spending authorities granted by Parliament, and those used by the department consistent with the Main Estimates and Supplementary Estimates for the 2023-2024 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before money can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts, or through legislation in the form of statutory spending authority for specific purposes.

When Parliament is dissolved for the purposes of a general election, [section 30 of the Financial Administration Act](#) authorizes the Governor General, under certain conditions, to issue a special warrant authorizing the Government to withdraw funds from the Consolidated Revenue Fund. A special warrant is deemed to be an appropriation for the fiscal year in which it is issued.

The School uses the full accrual method of accounting to prepare and present its annual departmental financial statements, which are part of the departmental results reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

1.3 Financial structure

The School has a financial structure comprised of voted budgetary authorities for program expenditures which are paid from the Consolidated Revenue Fund. In addition, the School has statutory authorities for contributions to employee benefit plans and the authority to re-spend revenues.

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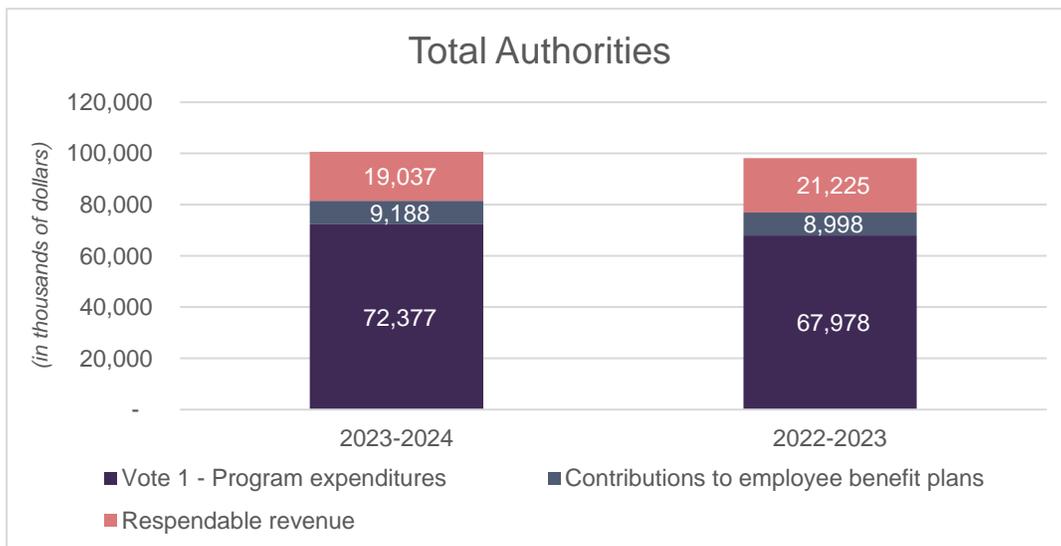
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2. Highlights of the fiscal quarter and fiscal year-to-date (YTD) results

2.1 Total authorities for fiscal year 2023-2024

The authorities available for use in fiscal year 2023-2024 amount to \$100.6 million, which comprises \$72.4 million in voted appropriations and \$28.2 million in statutory funding. Statutory authorities in fiscal year 2023-2024 consist of \$11.4 million forecasted spendable revenue, \$7.6 million spendable revenue brought forward from the previous fiscal year under the provisions of section 18(2) of the *Canada School of Public Service Act*, and \$9.2 million for employee benefit plans.

Total authorities available for use in 2023-2024 increased by \$2.4 million or 2% in comparison to the \$98.2 million available in fiscal year 2022-2023. The variance is due to a decrease of \$2.7 million of spendable revenue brought forward from the previous fiscal year, offset by an increase of \$4.4 million in voted appropriation, \$0.5 million for forecasted spendable revenue and \$0.2 million for employees benefit plans.



2.2 Planned expenditures for fiscal year 2023–2024

The School has planned expenditures of \$100.6 million for fiscal year 2023-2024, consisting of \$91.4 million for salaries and benefits and \$9.2 million for operating and maintenance. Compared with the same quarter last year, this is an increase of \$2.4 million mainly due to an increase of \$5.0 million in salaries and salary retro payments mainly related to the signed collective agreements, offset by a decrease of \$0.8 million in professional and special services mostly attributable to the refocussing on Government Spending and \$1.8 million related the recoveries of expenditures from other departments.

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2.3 Expenditures for the quarter ended December 31, 2023

Compared with the same quarter last fiscal year, overall expenditures increased by \$8.8 million (\$27.1 million versus \$18.3 million), which is mainly due to:

- Personnel: \$8.4 million increase in salaries and salary retro payments related to the signed collective agreements;
- Professional and special services: \$1.1 million increase related to a timing difference in the payment of informatics services to Shared Services Canada (SSC) and Treasury Board Canada (TBS); and
- Rentals: \$0.4 million increase in licenses for client software.

Offset by:

- Other subsidies and payments: \$1.1 million increase in the recoveries of expenditures from other departments.

2.4 Year-to-Date Expenditures as at December 31, 2023

Compared with year-to-date expenditures from the previous fiscal year, overall expenditures increased by \$7.8 million (\$65.8 million versus \$58.0 million), which is mainly due to:

- Personnel: \$9.0 million increase in salaries and salary retro payments related to the signed collective agreements; and
- Rentals: \$0.6 million increase in licenses for client software.

Offset by:

- Other subsidies and payments: \$1.8 million increase in the recoveries of expenditures from other departments.

3. Risks and uncertainties

The School's ability to meet its goals is dependent on the relevance and quality of its learning products, its technological capability to support access to these products, and its ability to respond to changing priorities and learning needs. The School manages financial resources prudently to be able to meet these challenges.

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4. Approval by senior officials

Approved by

(original signed by)

Taki Sarantakis
President

February 7, 2024

Date

(original signed by)

Wendy Bullion-Winters
Chief Financial Officer

February 7, 2024

Date

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For the quarter ended December 31, 2023

Statement of Authorities (*unaudited*)

| <i>(in thousands of dollars)</i> | Fiscal year 2023-2024 | | |
|---|---|---|----------------------------------|
| | Total available for use for the year ending March 31, 2024* | Used during the quarter ended December 31, 2023 | Year to date used at quarter-end |
| Vote 1 - Program expenditures | 72,377 | 24,798 | 58,916 |
| Budgetary Statutory Authority - Contributions to employee benefit plans | 9,188 | 2,297 | 6,891 |
| Budgetary Statutory Authority - Spending of revenues pursuant to subsection 18(2) of the <i>Canada School of Public Service Act</i> | 19,037 | - | - |
| TOTAL AUTHORITIES | 100,602 | 27,095 | 65,807 |

| <i>(in thousands of dollars)</i> | Fiscal year 2022-2023 | | |
|---|---|---|----------------------------------|
| | Total available for use for the year ending March 31, 2023* | Used during the quarter ended December 31, 2022 | Year to date used at quarter-end |
| Vote 1 - Program expenditures | 67,978 | 16,042 | 43,618 |
| Budgetary Statutory Authority - Contributions to employee benefit plans | 8,998 | 2,249 | 6,748 |
| Budgetary Statutory Authority - Spending of revenues pursuant to subsection 18(2) of the <i>Canada School of Public Service Act</i> | 21,225 | - | 7,617 |
| TOTAL AUTHORITIES | 98,201 | 18,291 | 57,983 |

* Includes only Authorities available for use and granted by Parliament at quarter-end.

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For the quarter ended December 31, 2023

Departmental Budgetary Expenditures by Standard Object (unaudited)

| | Fiscal year 2023-2024 | | | Fiscal year 2022-2023 | | |
|--|--|---|----------------------------------|--|---|------------------------------------|
| | Planned expenditures for the year ending March 31, 2024* | Expended during the quarter ended December 31, 2023 | Year to date used at quarter-end | Planned expenditures for the year ending March 31, 2023* | Expended during the quarter ended December 31, 2022** | Year to date used at quarter-end** |
| <i>(in thousands of dollars)</i> | | | | | | |
| Expenditures | | | | | | |
| Personnel | 91,422 | 24,969 | 63,232 | 86,453 | 16,624 | 54,137 |
| Transportation and communications | 832 | 234 | 536 | 929 | 183 | 293 |
| Information | 918 | 25 | 469 | 962 | 164 | 409 |
| Professional and special services | 7,899 | 2,397 | 4,707 | 8,672 | 1,272 | 5,185 |
| Rentals | 6,179 | 2,293 | 4,148 | 6,061 | 1,858 | 3,525 |
| Repair and maintenance | 193 | 10 | 31 | 350 | 2 | 5 |
| Utilities, materials and supplies | 129 | 16 | 40 | 212 | 15 | 35 |
| Acquisition of land, buildings and works | 284 | - | - | - | - | - |
| Acquisition of machinery and equipment | 1,534 | 620 | 1,406 | 1,550 | 485 | 1,361 |
| Other subsidies and payments | (8,788) | (3,469) | (8,762) | (6,988) | (2,312) | (6,967) |
| TOTAL BUDGETARY EXPENDITURES | 100,602 | 27,095 | 65,807 | 98,201 | 18,291 | 57,983 |

* To conform to Government of Canada standard reporting guidelines, planned expenditures cannot exceed total authorities.

** Certain comparative figures have been reclassified to conform to the current year's presentation.